

MARKET NOTICE

Number: 547/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 25 November 2022

SUBJECT: INTEREST RATE MARKET PRICE CHANGES FOR 2023

Name and Surname: Thembi Mda-Maluleka
Designation: Head - Interest Rate, Bonds and Currencies

Dear Client,

Thank you for your support through the 2022 year. We are aware of the challenges in the current economic environment and thus have limited 2023 fee adjustments to an inflation linked increase of 5.5%.

2023 Price Changes

Trading fees

The 2023 fee model maintains the current bands for spot and Buy-Sell backs and fees increase by 5.5%.

The updated fees for 2023 are reflected in the table below:

Scale	Spot per million	Buy-Sell Back per million
<35 billion (per month)	R2.11	-
>35 billion (per month)	R0.79	-
<250 billion (per month)	-	R0.73
>250 billion (per month)	-	R0.52
Strate Fee (Capped at R139 309.42 per month)	R0.55	R0.55

Please note that the Strate increase will be effective from 1 March 2023. A market notice will be issued once the change is known.

Market Access

The current market access fee of R11 433.20 will increase by 5.5% to R12 062.03 per month. All quoted fees are exclusive of VAT.

Bond ETP Service Fees

The Transactional Service Fee will increase by 5.5%.

For more detail, please see the linked price list for 2023.

The Financial Sector and Deposit Insurance Levies Bill ('the Levies Bill') – 1 April 2023

The Levies Bill will come into effect on a date determined by the Minister, and we anticipate that the Act will be implemented with effect from 1 April 2023. Consequently, the Levy will have an impact to our pricing, the details and impact will be communicated in Q1 2023.

Thank you for your consideration.

All trading fees schedules can be found at the following link: <https://www.jse.co.za/services/technologies/price-list>

Should you have any queries please regarding this Market Notice please e-mail customersupport@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>